## Testimony for Tom Wolf – bp America ESSB 5447 – House Environment and Energy Committee March 13, 2023

Good morning. Thank you Chair Doglio, Ranking Member Dye and members of the committee. For the record my name is Tom Wolf and I'm the senior government affairs manager for bp America on the U.S. West Coast. I am testifying today in support of SB5447.

In 2020, bp set an ambition to reach net zero by 2050 or sooner, and to help the world get there. One of the ways bp is helping the world achieve net zero is advocating for policies like the one before you.

This legislation is the next logical step in the state's strategy of creating a comprehensive "360-degree" approach for achieving net zero by 2050.

By enacting this legislation, the state is sending a clear signal to producers like bp...as well as feedstock suppliers and customers...that it not only wants SAF to be used in the state, but it wants it <u>produced</u> here.

And once companies invest in production it leads to jobs, innovation and lower carbon emissions for air travel.

As you know, bp recently announced that the Cherry Point refinery in Whatcom County is a preferred site for an SAF project. We are excited about the opportunity to producing additional lower carbon fuels -- and the construction and permanent jobs that a project will create. As we move forward with the engineering, financial review and eventual permitting process, passing bills like this make it more likely that our project, and others, will become a reality in Washington state.

Thank you.