

Testimony for Tom Wolf
HB1216 – Senate Environment, Energy and Technology Committee
March 15, 2023

Good morning. Thank you Chair Nguyen (winn), Ranking member MacEwen and members of the committee. For the record, my name is Tom Wolf and I'm the senior government affairs manager for bp America on the U.S. West Coast -- testifying in support of HB1216.

In 2020, bp set an ambition to reach net zero by 2050 or sooner, and to help the world get there. One of bp's aims for helping the world achieve net zero is advocating for reasonable and workable policies – like the one before you today.

I want to thank all the parties who have thoughtfully engaged in this effort to enhance the opportunities for Washington state to attract and build new lower carbon energy projects.

As companies decide where to expend their capital for clean energy projects, passing legislation like HB1216 sends a signal that Washington is ready for the clean energy economy to thrive.

As you know, bp recently announced that its Cherry Point refinery in Whatcom County as a preferred site for SAF and green hydrogen projects. We are excited about the opportunity to produce additional lower carbon fuels -- and the construction and permanent jobs these project will create. As we move forward with the engineering, financial review and eventual permitting process, passing bills like this make it more likely that our project, and others, will become a reality in Washington state.

Thank you.