Dear Senators:

As the Iowa Senate continues to debate H F 2128, I am writing to clarify bp's position around the supply and sale of E15, which we believe is relevant to implementation of the legislation as it is currently drafted.

Iowa is home to 172 bp and Amoco branded sites, where we enjoy more than 7% market share and anticipate continued growth in this increasingly important Midwest market. We also supply fuel in six main fuels terminals across the Hawkeye state.

bp's ambition is to become a net zero company by 2050 or sooner, and to help the world reach net zero. The decarbonization of liquid fuels like gasoline and diesel, along with growth in renewables and emerging technologies, are all critical to achieving that goal. bp strongly supports the sale of E15, biodiesel and renewable diesel, which we believe are critical to transportation decarbonization while also helping to extend the viability of liquid fuels as US markets move toward large-scale vehicle electrification.

bp endeavors to operate our businesses in full compliance with applicable laws, and we hold our franchisees and branded marketers to that same standard. We also guarantee the quality of the fuels sold at bp branded retail sites so that consumers can be confident in the integrity of our products and their compliance with applicable fuel standards.

While we would support revisions to federal law that allow for the year-round sale of E15, in furtherance of our overarching principles, bp will not sell or supply any gasoline, including E15, with an RVP that exceeds summertime RVP limits in violation of federal law (40 CFR 1090.215).

We are hopeful that as you and your colleagues continue negotiations on H F 2128, you will seek to ensure that this bill will not force our customers - lowa's fuel marketers - to choose between violating either a state mandate or a federal restriction. Instead, we hope the legislature can strike a balance that allows for the safe and compliant sale of E15 for the foreseeable future.

Thank you for your consideration on this matter and please feel free to contact me if you have additional questions.

Sincerely,

Hope Lanier Freeman
Government Affairs Director – Fuels US