

bp response to Crown Estate Scotland Leasing Information consultation



Key Points:

- We are pleased that CES have developed the leasing document for INTOG projects and detail in which they have done so. The decarbonisation of the North Sea is a key driver to help Scotland reach its net zero targets and is something we have been in action to deliver on our own assets. Since 2015, we have implemented sustainable emissions reductions of more than 400,000 tonnes of CO2 equivalent across North Sea operations. In 2021 alone we delivered 68,000t of CO2 equivalent reductions.
- We believe the timeline as set out in the leasing document is optimistic if bidders are to produce quality and considered applications. We believe the intention of INTOG is/should be to deliver projects at pace. The length of time developers had to submit a ScotWind application (roughly two years) versus the timescale given in this round is stark given the requirements are very similar.
- We would appreciate clarity on the letters of intent required for the application and heads of terms required prior to entering the option agreement. We believe there could be an issue in terms of buy-in from potential customers for a project that is at such an early stage in development and will not have conducted important project milestones required in order to secure offtakers.
- We are keen to understand how INTOG projects can be delivered in practice given potential issues around consenting/grid connection and overall timeline. While we appreciate this is outwith the control of CES, we would be keen to hear your views on how these projects will come together as well as making the point at any industry-wide engagements or opportunities for advocacy that may arise
- Following the recent successful ScotWind leasing round we find there to be limited information on how INTOG projects could/should interface with ScotWind projects in areas such as supply chain where there will be similar or connected commitments made in both