

## bp response to the Energy Bill Committee's Call for Evidence

### Key points

- We see huge opportunities for the CCUS and hydrogen industry in the UK, for businesses like bp, communities like those on Teesside and also the broader supply chain.
- The Energy Bill is essential to developing the UK's CCUS and hydrogen economies, establishing the regulatory framework for CCUS and hydrogen and providing Government with the power to issue revenue support contracts for CO<sub>2</sub> and hydrogen T&S networks, and carbon capture and low carbon hydrogen production projects.
- The detail set out in this secondary legislation will be critical for bp and other cluster operators and project delivery leads to reach Final Investment Decision (FID).
- It is critical that the Energy Bill receives Royal Assent as soon as practicable, subject to the proper scrutiny.
- Additionally, we urge the Government to ensure that it is developing the secondary legislation alongside passage of the Bill, so that this can be finalised at pace in the autumn.